

Thomson Medical Centre's First Half Net Profit Increases 17.8% to S\$3.3m

- ***Revenue 17.8% higher at S\$22.4m***
- ***Declares interim dividend of 0.5 cents per ordinary share, net of tax***

Singapore – 12 April 2006 – Thomson Medical Centre Limited, (“Thomson Medical” or the “Group”) a niche healthcare service provider for women and children, has achieved a 17.8% increase in half-year net profit to S\$3.3 million. The Board of Directors is pleased to declare interim dividend of 0.5 cents per ordinary share, net of tax.

Going forward, the Group has commenced and will continue with its planned upgrading of hospital facilities, services and equipment during the year. The Group continues to see increased utilisation of its facilities and services with higher inpatient admission numbers from its obstetric, gynaecological and paediatric patients. In 1H 2006, Thomson Medical Centre saw a 21% increase in deliveries compared to the same period last year.

Work on Thomson Medical's regional hospital consultancy project is on schedule, with ground breaking of the proposed 250-bed private hospital for women and children in Vietnam targeted in September 2006.

Financial Highlights

	1H 2006	1H 2005	Change
Revenue	S\$22.4m	S\$19.0m	17.8%
Net Profit After Tax	S\$3.3m	S\$2.8m	17.8%
Gross Profit Margin	41.8%	41.9%	(0.1%)
Net Profit Margin	14.7%	14.7%	-
Cash Generated from Operations	S\$4.5m	S\$2.9m	55.2%
Earnings Per Share ⁽¹⁾ (S\$ cents)	1.24	1.05	18.1%
Net Asset Value Per Share ⁽¹⁾ (S\$ cents)	26.80	25.05	7.0%

⁽¹⁾ Based on 28 February 2006 : 265,434,034 shares (28 February 2005 : 264,975,700 shares)

The Group's strong net earnings growth came on the back of a 17.8% increase in revenue to S\$22.4 million. The number of deliveries has increased by 21% over the previous corresponding period. Thomson Medical's own pro-family incentive programmes; the First Born Incentive (FBI) and the Subsequent Born Incentive (SBI), have continued to attract patients to deliver in Thomson Medical Centre. FBI and SBI are integrated obstetrics programmes which provide maternity-related privileges for mothers-to-be. The Government's pro-family incentive has also contributed to the higher number of deliveries.

Finance costs were reduced by S\$0.4m to S\$0.2 million due to the repayment of bank loans. As of 28 February 2006, the Group's gearing ratio is 0.15.

The taxation charge for 1H 2006 increased by S\$0.7 million to S\$0.8 million. The taxation charge for 1H 2005 was lower due mainly to reversal of over-provision of taxation of S\$0.3 million in prior year.

Segmental Performance

	1H 2006	1H 2005	Change
Hospital Operations & Ancillary Services			
➤ Revenue	S\$18.4m	S\$16.1m	14.3%
➤ Net Profit After Tax	S\$2.6m	S\$2.4m	8.3%
Specialised & Other Services			
➤ Revenue	S\$4.0m	S\$2.9m	37.9%
➤ Net Profit After Tax	S\$0.7m	S\$0.4m	75.0%

In terms of segmental performance, revenue from hospital operations and ancillary services rose 14.3% to S\$18.4 million, due mainly to higher inpatient admission numbers from our obstetrics, gynaecological and paediatric patients. The higher patient load also saw corresponding increases in the utilisation of our diagnostic and ancillary services. The current group of supporting specialists and the addition of six new Obstetrics & Gynaecology specialists who commenced their clinic practices in the Group's hospital in 2H 2005 also contributed to the increased hospital workload.

Revenue for specialised and other services grew a much stronger 37.9% to S\$4.0 million, mainly due to greater contributions from Thomson Women's Clinics and Thomson Fertility Centre. The new Thomson Women's Clinics at Serangoon Garden and Bukit Batok have already achieved breakeven and we can expect positive contributions from these clinics to the Group's performance.

With the improving economic environment in Singapore and the government's continued focus on pro-family incentives coupled with the progress of our regional consultancy project, barring any unforeseen circumstances, the Directors are optimistic that the Group's activities will continue to perform positively in the second half of FY 2006.

Dr Cheng Wei Chen, Executive Chairman and Founder of Thomson Medical Centre Ltd said, "The Group is pleased that Thomson Medical Centre's strong brand name in the provision of integrated and relevant healthcare services for women and children continues to draw increasing number of patients and in particular, mothers-to-be to our hospital. We are confident that with our committed staff, and competitive pricing, we will continue to provide quality services to our patients as we uphold our fervent belief in Celebrating Life."

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About Thomson Medical Centre Limited

Listed on SGX SESDAQ in January 2005, Thomson Medical's principal activities include that of hospital operations and ancillary services; and specialised and other services.

The hospital operations comprise the provision of integrated medical healthcare facilities and services for primary, secondary and tertiary healthcare, with focus in the areas of O&G and paediatric services. Its ancillary services include fetal assessment services, diagnostic laboratory services, diagnostic imaging services, anti-aging services, health screening services and parentcraft services such as childbirth education, childcare education, breast-feeding counselling and home care nursing.

The Group also rents out medical suites within Thomson Medical Centre. Its tenants are mainly O&G specialists as well as paediatricians, and dental surgeons.

Its specialised and other services include those provided by Thomson Fertility, Thomson Pre-Natal, Thomson Women's Clinic, Thomson International Health Services and Thomson Aesthetic Services.

For more information, please visit Thomson Medical's corporate website at www.thomsonmedical.com

Issued for and on behalf of Thomson Medical Centre Limited

By Financial PR Pte Ltd

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